



MOLY MINES LIMITED

46-50 Kings Park Road, West Perth
Western Australia 6005

PO Box 8215, Subiaco East
Western Australia 6008

Telephone +61 8 9429 3300
Facsimile +61 8 9429 3399

Email info@molymines.com
ABN 32 103 295 521

16 April 2009
The Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
Perth WA 6000

MOLY MINES APPOINTS TCW REPRESENTATIVE TO THE BOARD

Moly Mines Limited (MOL – ASX/TSX) is pleased to confirm the appointment of Mr Kurt Talbot to the Company's Board.

The Company has previously foreshadowed the appointment of Mr Talbot to the Board pursuant to nominee rights granted in the loan documentation with the Trust Company of the West ("TCW") for the US\$150 million Interim Financing Facility completed late 2008.

Mr. Talbot is Managing Director and Chief Investment Officer for TCW's Energy & Infrastructure Group ("TCW EIG"). TCW EIG manages a series of investment funds focused on global energy and infrastructure on behalf of institutional clients. Mr. Talbot began his career with Trafalgar House Oil and Gas where he held positions of Senior Engineer and Commercial Analyst based in Houston and London, respectively. He spent two years employed by Goldman Sachs as Head of E&P Capital. Mr. Talbot holds a B.S. degree in Petroleum Engineering from Louisiana State University, and an MBA from Texas A&M University. Mr. Talbot is a registered professional engineer in the state of Texas.

Yours Sincerely

Andrew Worland
Company Secretary
Moly Mines Limited