

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MOLY MINES LIMITED
ABN 32 103 295 521

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kurt Talbot
Date of appointment	16 April 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities - Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Nil	
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Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Note

Mr Talbot is Managing Director and Chief Investment Officer of Trust Company of the West Energy and Infrastructure Group. In September and October 2008, Moly Metals Australia

+ See chapter 19 for defined terms.

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Pty Ltd, a 100% subsidiary of Moly Mines Limited, issued Notes with an aggregate face value of US\$150 million to funds associated with TCW in accordance with loan documentation entered into for a US\$150 million Interim Financing Facility. In addition Moly Mines Limited issued those funds 17,874,118 Warrants exercisable into 17,874,118 new ordinary shares in Moly Mines Limited with an exercise price of \$0.0001. Of these Warrants, 12,928,751 expire 30 October 2018 and 4,945,367 expire 28 November 2018.

+ See chapter 19 for defined terms.