



Quarterly Activities Report – March 2009

Summary

Spinifex Ridge Molybdenum

Moly Mines has completed an advanced engineering study (“Study”) on a smaller, start-up Spinifex Ridge Molybdenum Project. This has demonstrated a significantly reduced capital hurdle whilst maintaining attractive financial fundamentals. The highlights of the Study include:

- 10 million tonnes/annum (expansion potential to 11.3mt/a);
- 24 year mine life;
- 0.07% Mo head grade for first 10 years;
- A\$528 million capital cost;
- US\$7.80/lb Mo operating cost; and
- A\$461 million NPV (\$17.50/lb long term Mo price)

The development of a smaller case Spinifex Ridge start-up project arose from the significant deterioration in the global capital markets and from the accompanying rapid decline in the molybdenum metal price during the last 5 months as the world’s steel production slumped. The Study has demonstrated a technically viable development opportunity that benefits from the detailed engineering and design work completed for the larger 20mt/a definitive feasibility study with an operating cost structure well below the medium to long term molybdenum price. The 10 year average molybdenum price to March 31, 2009 (including the dramatic slump of October 2008 to March 2009) is US\$15.00/lb.

Spinifex Ridge Iron Ore

The resource definition drilling programme was completed on the three iron ore occurrences with an initial resource calculation currently underway. Permitting has commenced for mining these resources as has detailed mine planning and engineering.

New Project Acquisition

A large number of potential acquisition projects have been assessed by the Company with negotiations now underway on a number of those that have been shortlisted.



Spinifex Ridge Start-up Project Study

This advanced engineering study is based on geology, resources, metallurgy, process design and engineering data reported in the 20 million tonne per annum definitive feasibility study (“DFS”) and detailed engineering work completed thereafter.

Mining schedules were re-assessed to deliver ore to the process plant at reduced tonnages and increased grades. General Arrangement Drawings (“GA”) and Process Flow Diagrams (“PFD”) for the process plant were reviewed to identify potential reduction in plant modules given the major long lead crushing and grinding equipment have already been purchased. The most economic downscaling was deemed to be by removing one of the two grinding modules. This then established the basis for determining plant capacity and for resizing the rest of the process plant.

Variations of the plant throughput were modelled using combinations of major crushing equipment. Various comminution circuits were modelled resulting in a preferred case throughput of **10 million tonnes per annum**.

Comparative Project Statistics

		10mt/a Advanced Scoping Study	Updated 20mt/a DFS
Ore mined	Mt	235.6	420.1
Waste mined	Mt	226.9	449.1
Strip ratio	X	1.0	1.1
Average Mo grade	%	0.055	0.045
Mo Production	Mlb	249.8	374.4
Cu Production	Mlb	314.2	480.3
Capital cost ⁽¹⁾	A\$M	528	1,107
Operating cost ⁽²⁾	US\$/lb	7.8	8.5

(1) Net of capital already spent by Moly Mines.

(2) Net of copper credits, but before state royalties.

Mine Planning

The Spinifex Ridge deposit will be mined utilising conventional large scale open pit mining methods. The 10 million tonne per annum case retains the equipment



specification used for the larger 20 million tonne per annum case, but utilises a proportionally lower amount of equipment. An updated Mineral / Ore Reserves calculation has not been carried out.

The following table summarises key mining statistics for the 10 million tonne per annum project.

Item	1 st Ten Years	LOM
Mine Life	1 st Ten Years	24 years
Ore Mined	148.0 Mt	235.6 Mt
Waste Mined	179.8 Mt	226.4 Mt
Tonnes Processed	88.3 Mt	235.6 Mt
Average Mo Grade Ore Mined	0.066%	0.055%
Strip Ratio Waste : Ore	1.2	1.0

The resource model was optimised at a series of molybdenum prices to create a number of mine shells. The optimum shell was selected to achieve a minimum 10 million tonne per annum mill throughput with a 10 year life of high grade feed. Selective use of cut-off grades raises the plant feed grade for this period, and produces a low grade mill feed stockpile to be processed after completion of mining.

The mine design parameters relating to bench heights, wall angles, and ramp widths were also retained from the original design and are suitable for the selected mining equipment. The mine designs were developed into a staged mining operation utilising a 3-stage (2 cutbacks) development and then scheduled for the required production.

To optimise the mining schedule and present higher grades to the processing plant as early as possible, the mining rate was set at 34 million tonne per annum for a period of thirteen years. During this period two staged cutbacks are completed and all the waste is mined. Production then declines over the last two years as the mining operation is completed taking ore only from the bottom of the pits.



Production Schedule

The following table highlights the proposed production schedule for the 10 million tonne per annum project.

Spinifex Ridge Production Schedule												
		Year										
	Units	1	2	3	4	5	6	7	8	9	10-24	Total
Ore milled	Mt's	8.3	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	147.3	235.6
Mo Grade	Mo%	0.041	0.047	0.064	0.040	0.051	0.069	0.102	0.097	0.075	0.049	0.055
Cu Grade	Cu %	0.068	0.075	0.094	0.090	0.098	0.100	0.175	0.161	0.115	0.082	0.092
Mo Recovery	%	73%	79%	83%	80%	82%	85%	91%	91%	88%	88%	87%
Cu Recovery	%	56%	61%	64%	63%	64%	64%	66%	67%	66%	67%	66%
Mo Production	M'lb's	5.3	8.2	11.7	7.3	9.3	12.9	20.3	19.4	14.8	140.7	250.0
Cu Production	M'lb's	6.8	10.1	13.0	12.6	13.7	14.0	25.4	23.7	16.9	178.2	314.2

Permits and Approvals

Environmental approval, native title approval and other mining approvals that were received for the 20 million tonne per annum project are available for the 10 million tonne per annum project with minimal change required.

Capital and Operating Cost Estimates

Capital cost estimate for the 10 million tonne per annum case, including contingency is A\$604 million or A\$528 million when capital already spent is credited.

For the purposes of the Study, it was assumed that the power station would be separately financed and therefore power station construction costs are included in the operating cost estimate. The 10 million tonne per annum project will source water entirely from the De Grey borefield. The Canning Basin, located some 60km from site and required under the 20 million tonne per annum project, will not be required reducing capital costs associated with pipeline construction from the borefield to site.

The DFS estimate from September 2007 was used as the basis for the estimates for the 10 million tonne per annum case. The estimate has been compiled from a combination of DFS and EPCM factored costs. Detailed engineering, with material take off's for estimating, has not been conducted as part of this current capital estimate but its integrity



is based on the significant amount of engineering and tendering completed in the EPCM phase.

Operating costs have been determined using existing contractual positions where appropriate, third party sourced estimates, processing plant factoring from the 20 million tonne per annum DFS adjusted for the 10 million tonne plant configuration and where applicable forward curves or consensus views. Over the first 24 years of operation, average annual operating cost is US\$7.80/lb Mo, including roasting but before royalties.

Construction of Long Lead Items

Of the US\$150 million of Interim Financing, approximately US\$69.0 million has been allocated to complete the supply of the primary crusher, secondary crushers, 2 ball mills, 3 high pressure grinding rolls and the accommodation along with associated infrastructure facilities that were ordered in 2007. These items are now near completion with the Company currently arranging transport.

Iron Ore Activities

Sufficient drilling programs have now been completed to allow the completion of a maiden resource for the iron ore mineralization at Spinifex Ridge, though final assay results from the most recent campaign are outstanding.

Five drill programs have been completed at the 3 iron ore mineralized zones - Dalek, Auton and Gallifrey which are contained within the granted mining leases at Spinifex Ridge. The drilling has successfully identified high grade Direct Ship Ore (“DSO”) with low alumina (Al_2O_3) and phosphorus contaminants.

Highlights of the drilling to date include the following results:

Significant results from Dalek

- 72m @ 60.7% Fe from surface, including 42 metres at 66.2% Fe
- 47m @ 65.8% Fe from 18m

Significant Results from Auton

- 19m @ 61.6% Fe from 3m
- 55m @ 64.3% Fe from surface
- 29m @ 58.3% Fe from surface, including 11m at 61.2% Fe



- 29m @ 64% Fe from 23m
- 56m @ 64% Fe from 1m including 32m @ 67% Fe from 2m
- 33m @ 64% Fe from 21m
- 63m @ 60% Fe from surface including 44m @ 62% from 15m
- 78m @ 59% Fe from surface including 17m @ 61% Fe and 39m @ 62% Fe from 6 and 39m respectively

Significant results from Auton NE

- 36m @ 62% Fe from 14m including 23m @ 64% from 26m
- 18m @ 58.3% Fe from surface, including 8m at 61.4% Fe

Significant drill results from Gallifrey

- 20m @ 64% Fe from surface
- 31m @ 64% Fe from surface
- 17m @ 61% Fe from 5m
- 42m @ 60% Fe from 18m
- 15m @ 62% Fe from 28m
- 20m @ 61% Fe from 3m
- 30m @ 61% Fe from 3m, including 13m @ 63% Fe from 20m
- 79m @ 66% Fe from 1m, including 24m @ 67% Fe from 48m
- 36m @ 63% Fe from surface, including 6m @ 65% Fe from 27m
- 33m @ 63% Fe from surface
- 56m @ 62% Fe from 1m, including 17m @ 66% Fe from 24m

A total of 155 RC and diamond drill holes for a total of 10,126 metres (including campaign 5 for which assays are awaited) have been completed since May 2008 at Auton, Dalek and Gallifrey.

The initial drill programs utilised wide spaced drill patterns in the order of 100 x 50m. The RC holes were drilled vertically to around 50 metres or deeper if encouraging mineralisation was encountered down hole. The initial drill programs confirmed and expanded the known high grade iron mineralisation previously mapped and indicated by earlier rock chip samples at each prospect.



A further 3 rounds of drilling and infill drilling have been completed. Drill density has now been reduced to around 20 x 20m or 20 x 40m in areas of strong iron mineralisation drilled using a combination of vertical and angled drill holes.

Mineralisation at Dalek extends 100m x 40m while iron mineralisation at Auton and Auton NE is 250 x 100m and 100 x 100m respectively. At Gallifrey mapping and drilling indicates iron mineralisation extending over an area 300m x 100m wide.

Campaign 5 final assays for the 27 hole, 2,209 metre infill drilling campaign at Auton and Gallifrey are outstanding. This drilling targeted the Auton NE area to expand and close off the mineralisation with some minor infill completed into Auton and Gallifrey.

The full results are currently being reviewed and wire-framed to assist in a maiden iron ore resource estimate.

Concurrently, the Company is assessing a number of expressions-of-interest for the development of the iron ore deposit, including joint venture participation and ore sales, plus direct owner-sponsored development.

Project Financing

In September 2008, the Company completed a US\$150 million debt financing facility (“Interim Financing Facility”) with the Trust Company of the West (“TCW”) that was designed to bridge the Company’s development expenditure for the Spinifex Ridge Molybdenum Project to be either paid out via the full project funding of Spinifex Ridge or rolled into a full funding package. The Interim Financing Facility, including interest, is due for repayment by 31st October 2009.

In the near term, the current price of molybdenum (US\$8.00/lb) does not support a full project funding from the debt and equity capital markets for either the 20 million tonne per annum or 10 million tonne per annum Spinifex Ridge development scenarios. It is likely a sustained recovery in molybdenum prices would be required to support any new debt financing.

Despite the depressed state of the molybdenum market, the characteristics of the metal and a constrained supply side support a strong medium term price outlook. As the economy-boosting, infrastructure development programmes of the major countries



commence, demand for the metal could return quickly leading to a sustained increase in price.

The Spinifex Ridge Molybdenum Project, either in its 10 million tonne per annum or 20 million tonne per annum form, remains a viable opportunity for strategic investors seeking a long term stable supply of molybdenum.

In recognition of these circumstances, the Company has undertaken a number of activities, including review of potential projects for acquisition utilizing the Company's excess funds. TCW's approval, as credit provider, will be required prior to any such acquisition.

At March 31 2009, the Company had US\$67 million cash on hand (A\$98 million) with limited net cash spend anticipated during the period to October 31, 2009. The Company is seeking to apply this cash balance to new acquisition opportunities whereby the targets existing or near-term cash-flow could assist in the restructure of the Company's financial obligations that become due and payable on October 31, 2009.

The Company's technical team and its advisors have identified and assessed a large number of attractive projects located throughout the world. From these a shortlist is now being subjected to detailed review.

Markets

In the first half of November 2008, the world molybdenum oxide price fell dramatically to approximately US\$10.00/lb and has since traded down to US\$8.00/lb.

The world's largest consumers of ferro-alloy metals cancelled orders 4th quarter 2008 across a suite of raw materials including molybdenum. At the same time, or as a result, various metal traders are understood to have encountered credit constraints that caused the immediate liquidation of inventories leading to this collapse in world molybdenum prices.

The world's largest primary and by-product molybdenum producers have reacted quickly to the combined effects of the sudden fall in molybdenum prices, the weakness in copper prices and the tightness of capital markets by instigating immediate production cuts and the indefinite deferral of expansions and new project development.



		Mar Qtr		Dec Qtr	
		2008	2007	2008	2007
Mo oxide	US\$/lb	8.9	33.4	15.8	32.5
Western Fe-Mo	US\$/kg	9.8	35.8	35.9	74.3

Corporate

Issued Capital

During the quarter, 7,500,000 options exercisable at A\$0.20 per share were exercised.

At March 31 the Company had 93,691,677 shares on issue.

In **January 2009** the Company announced the issue of new options to employees and directors designed to replace those options that expired unexercised at 31 December 2008. The Board resolved to issue 1,975,000 new options to employees and a further 920,000 options to directors which would be granted following shareholder approval.

The new options have an exercise price of A\$0.40 and expire on 31 December 2010.

The grant date for the employee options was January 23, 2009, at which point the 30 day and 5 day VWAP for Moly Mines shares trading on the ASX was A\$0.33 and A\$0.30 respectively.

As at March 31 (and the date of this report), the Company has the following securities structure:

Shares on issue – 93,691,677



Options on issue – 6,155,000

Number of Unlisted Options	Class	Expiry Date	Exercise Price
1,110,000	Directors	Dec-31 2010	A\$1.40
2,955,000	Employees	Dec-31 2010	A\$1.40
45,000	Employees	Dec-31 2009	A\$2.50
70,000	Employees	Dec-31 2009	A\$3.50
1,975,000	Employees	Dec-31 2010	A\$0.40
6,155,000			

Options agreed to be issued to directors subject to shareholder approval – 920,000

520,000	Chief Executive Officer	Dec-31 2010	A\$0.40
400,000	Non Executives	Dec-31 2010	A\$0.40
920,000			

Warrants on issue – 17,874,118

Number of Unlisted Warrants	Expiry Date	Exercise Price
12,928,751	Oct 30-2018	\$0.0001
4,945,367	Nov 28-2018	\$0.0001
17,874,118		

Board Appointment

During the quarter Mr Paul Willis resigned as Chairman. Mr Willis had taken up a new position in equities broking overseas and Mr Willis's employment required him to cease listed company board involvement. Mr Willis made a significant contribution to the Company during his period of tenure and presided over capital financings in excess of A\$300 million for the advancement of the Spinifex Ridge Molybdenum Project. The Board thanks him for his service.

Mr Kurt Talbot was appointed to the Board of Moly Mines on April 16, 2009. The Company foreshadowed the appointment of Mr Talbot pursuant to nominee rights granted in the loan documentation with TCW.



Mr. Talbot is Managing Director and Chief Investment Officer for TCW's Energy & Infrastructure Group ("TCW EIG"). TCW EIG manages a series of investment funds focused on global energy and infrastructure on behalf of institutional clients. Mr. Talbot began his career with Trafalgar House Oil and Gas where he held positions of Senior Engineer and Commercial Analyst based in Houston and London, respectively. He spent two years employed by Goldman Sachs as Head of E&P Capital. Mr. Talbot holds a B.S. degree in Petroleum Engineering from Louisiana State University, and an MBA from Texas A&M University. Mr. Talbot is a registered professional engineer in the state of Texas.

The information in this report that relates to Exploration Results is based on information compiled by Dr Derek Fisher who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Fisher is Managing Director of Moly Mines Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Fisher is also a Qualified Person within the meaning of such term under NI-43-101. Dr Fisher consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Corporate Directory

Board of Directors

Derek Fisher	Chief Executive Officer / Managing Director
David Constable	Non Executive Director
Peter Thomas	Non Executive Director
Michael Senft	Non Executive Director
David Nixon	Non Executive Director
Kurt Talbot	Non Executive Director

Officers

Andrew Worland	Company Secretary
Collis Thorp	Chief Operating Officer
John McEvoy	Chief Financial Officer
Mike Gloyne	General Manager Operations

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Stock Exchange Listing

Australian Stock Exchange & Toronto Stock Exchange	
ASX/TSX Code:	MOL

Share Registers

Australia

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SPINIFEX RIDGE IRON ORE DRILLING



SRC263	Auton NE	196945	7687900	50	360	-60	Low grade including	0 19	30 30	30 11	54.73 56.15	10.18 6.80	2.34 1.82	0.01 0.01	0.24 0.38	8.42 10.08
SRC264	Auton NE	196945	7687875	80	360	-60		11	25	14	61.44	3.89	0.79	0.01	0.20	6.86
SRC265	Auton NE	196970	7687875	80	360	-60		14	17	3	57.90	4.87	1.24	0.01	0.26	10.42
SRC266	Auton NE	196920	7687875	80	360	-60		5	8	3	56.50	11.10	2.89	0.03	0.09	4.53
							and including	14 26	50 49	36 23	62.47 64.27	4.61 2.89	0.96 0.74	0.01 0.00	0.16 0.18	4.60 3.96
SRC267	Auton	196800	7687775	10	180	-60	Not available									
SRC268	Auton	196800	7687800	122	180	-60		1	12	11	56.88	16.77	0.37	0.00	0.02	1.32
SRC269	Auton	196725	7687825	50	180	-60	No significant result									
SRC270	Auton	196750	7687825	50	180	-60		0	8	8	62.11	8.59	0.78	0.00	0.04	1.35
SRC271	Auton	196725	7687850	50	180	-60	Low grade	0	12	12	50.55	11.20	4.73	0.05	0.14	10.67
SRC272	Auton	196750	7687850	60	180	-60	Low grade including	0 14	19 19	19 5	53.55 60.06	12.41 8.36	2.71 1.01	0.03 0.02	0.21 0.18	7.29 4.12
SRC273	Auton	196750	7687785	103	180	-60		82	85	3	57.00	10.61	0.97	0.01	0.14	6.46
SRC274	Auton	196700	7687775	105.9	180	-60		0	78	78	59.32	6.47	2.93	0.01	0.04	4.01
							including	6 39	23 78	17 39	60.70 62.30	6.74 4.36	2.03 2.35	0.02 0.01	0.08 0.03	3.84 3.77
SRC275	Auton	196650	7687750	166	180	-60		0	24	24	56.99	6.46	2.37	0.03	0.14	8.88
							and including	29 38	46 46	17 8	58.35 61.16	12.01 8.21	0.74 0.58	0.01 0.01	0.10 0.09	3.34 3.29
							and and	63 127	71 130	8 3	57.03 56.40	14.18 15.72	0.47 0.79	0.01 0.00	0.12 0.06	2.81 2.50
SRC276		196600	7687750	118	180	-60	No significant result									
SRC300	Auton	197395	7687665	120	180	-60		46	64	18	59.42	14.33	0.25	0.00	0.05	0.25
SRC301	Dalek	197424	7687651	95	90	-60		11	32	21	57.47	15.02	0.53	0.00	0.35	1.09
							including	19	23	4	61.15	10.89	0.32	0.00	0.20	0.55
							and	54	91	37	59.45	14.30	0.21	0.00	0.03	0.28
							including	62	70	8	64.18	7.46	0.21	0.00	0.03	0.27
							and	81	91	10	62.86	9.26	0.26	0.00	0.03	0.38
SRD102	Auton						No significant result									
SRD103	Auton						No significant result									
SRD104	Auton						No significant result									
SRD105	Auton	196773	7687854	187	170	-60		146	159	13	59.45	12.03	0.43	0.01	0.08	2.00
							including	151	158	7	63.04	8.00	0.31	0.01	0.05	1.27
							and**	149	165	16	53.97	8.88	0.27	0.00	0.04	0.91
							including	162	165	3	61.40	10.85	0.32	0.00	0.04	0.65
SRD106	Auton	196773	7687851	186.2	135	-60		141	154	13	59.56	5.30	0.80	0.00	0.18	7.98
							and	156	161	5	59.12	6.42	0.43	0.01	0.21	7.86
							and	166	169	3	60.93	9.67	1.10	0.01	0.08	1.75
							and	174	176	2	63.90	7.18	0.65	0.00	0.04	0.51
SRD107	Gallifrey	197468	7687660	93.6	360	-60	Low grade including	0 0	31 16	31 16	54.65 59.51	17.77 11.31	1.17 1.23	0.01 0.00	0.14 0.08	2.23 1.91
							including	26	29	3	59.03	10.77	0.83	0.01	0.19	3.20
SRC302	Gallifrey	196274	7687794	50	360	-90	No significant result									
SRC303	Gallifrey	196232	7687802	50	360	-90		0	20	20	64.10	3.28	1.10	0.01	0.10	3.61
SRC304	Gallifrey	196197	7687799	50	360	-90		0	31	31	63.93	2.26	0.99	0.01	0.17	4.77
SRC305	Gallifrey	196161	7687797	50	360	-90		0	4	4	58.43	9.10	1.31	0.00	0.13	5.51
SRC306	Gallifrey	196144	7687765	50	360	-90	No significant result									
SRC307	Gallifrey	196175	7687759	50	360	-90	Low grade and	0 11	4 14	4 3	56.20 58.67	5.51 4.47	3.75 2.34	0.01 0.01	0.36 0.39	9.16 8.04
							and	20	25	5	59.80	4.13	1.60	0.01	0.21	8.15
SRC308	Gallifrey	196154	7687747	50	360	-90	No significant result									
SRC309	Gallifrey	196120	7687736	50	360	-60	Low grade	0	6	6	50.80	18.26	4.02	0.01	0.17	4.03
SRC310	Gallifrey	196156	7687712	120	90	-60	No significant result									
SRC311	Gallifrey	196215	7687767	50	360	-90		5	22	17	60.81	3.49	1.78	0.01	0.16	7.25
SRC312	Gallifrey	196221	7687733	50	360	-90										
SRC313	Gallifrey	196288	7687766	80	180	-60		0	5	5	61.66	5.46	0.29	0.00	0.16	5.65
							including	18	60	42	60.37	6.32	1.05	0.01	0.18	5.77
SRC314	Gallifrey	196261	7687759	50	360	-90	No significant result									
SRC315	Gallifrey	196232	7687719	80	180	-60	No significant result									
SRC316	Gallifrey	196262	7687670	80	180	-60	No significant result									
SRC317	Gallifrey	196273	7687708	80	360	-60	Low grade	0	4	4	56.75	9.42	3.02	0.01	0.14	5.88
SRC318	Gallifrey	196332	7687677	60	135	-60	including	6 28	44 43	38 15	59.70 62.03	4.48 1.88	2.14 1.34	0.00 0.00	0.24 0.24	7.29 7.43
							Low grade	37	49	12	52.98	19.94	0.22	0.00	0.13	3.79
							Low grade	59	74	15	55.52	16.13	0.10	0.00	0.16	3.96
								0	48	48	60.87	5.79	1.10	0.00	0.18	5.44
SRC320	Gallifrey	196345	7687717	80	135	-60	No significant result									
SRC321	Gallifrey	196387	7687723	60	135	-60	No significant result									
SRC322	Gallifrey	196375	7687747	80	135	-60		3	33	30	60.54	7.95	1.40	0.01	0.10	3.33
							including	20	33	13	63.45	3.20	1.21	0.00	0.14	4.42
SRC323	Gallifrey	196366	7687766	80	135	-60		1	80 (EOH)	79	65.93	1.99	0.93	0.01	0.12	2.39
							including	48	72	24	67.04	0.81	0.38	0.00	0.15	2.57
SRC324	Gallifrey	196302	7687748	80	315	-60		0	36	36	62.71	5.77	0.89	0.01	0.10	3.27
							including	27	33	6	65.03	2.37	0.71	0.00	0.12	3.55
SRC325	Gallifrey	196303	7687740	80	225	-60	Low grade	0	19	19	53.84	14.79	2.10	0.01	0.10	4.46
SRC326	Gallifrey	196314	7687739	81	135	-60	No significant result									
SRC327	Gallifrey	196436	7687776	60	135	-60		0	33	33	62.79	1.79	0.87	0.01	0.22	6.96



SRC328	Gallifrey	196421	7687791	80	135	-60		53	65	12	58.23	6.68	1.07	0.01	0.26	8.25
SRC329	Gallifrey	196404	7687761	60	135	-60		10	22	12	59.17	6.97	2.33	0.01	0.16	5.38
SRC330	Gallifrey	196393	7687774	80	135	-60		1	57	56	62.38	4.64	1.42	0.01	0.14	4.16
							Including	24	41	17	65.53	1.75	0.59	0.00	0.15	3.52
SRC331	Gallifrey	196378	7687776	60	315	-60	Low grade	0	3	3	52.57	13.91	3.94	0.01	0.21	6.24
SRC332	Auton	196630	7687710	60	360	-60		0	25	25	59.32	7.31	1.60	0.01	0.14	5.27
SRC333	Auton	196678	7687730	71	360	-60		0	64	64	61.44	5.14	1.41	0.02	0.09	5.02
							Including	47	57	10	65.01	2.80	1.46	0.01	0.09	2.34
SRC334	Auton	196676	7687702	80	360	-60		0	26	26	59.06	6.49	2.13	0.02	0.10	6.15
SRC335	Auton	196721	7687731	60	360	-60	Low grade	0	12	12	55.60	7.84	3.06	0.04	0.20	8.37
SRC336A	Auton	196754	7687718	59	360	-80	Low grade	0	8	8	55.50	9.97	3.24	0.02	0.07	6.87
								39	59	20	59.87	5.10	1.56	0.01	0.13	7.11
SRC337	Auton	196726	7687716	80	360	-60	No significant Result									
SRC338A	Auton	196779	7687771	80	180	-60	Low grade	0	8	8	54.36	12.36	2.87	0.03	0.08	5.62
								24	54	30	61.02	7.81	2.30	0.06	0.05	2.12
SRC339	Auton	196776	7687742	80	180	-60		0	45	45	60.28	7.53	1.98	0.02	0.07	3.63
SRC340	Auton	196804	7687772	65	180	-60	Low grade	2	19		55.36	12.20	2.01	0.02	0.08	4.85
								60	65 (EOH)	5	57.16	9.30	1.75	0.01	0.10	6.67
SRC341	Auton NE	196894	7687893	50	360	-60		17	50 (EOH)	33	61.39	6.66	1.75	0.01	0.08	3.38
							Including	31	50 (EOH)	19	65.92	2.66	0.92	0.01	0.09	1.80
SRC342	Auton NE	196895	7687873	60	360	-60	Low grade	15	24	9	55.27	7.75	6.07	0.03	0.10	5.89
							and	29	60 (EOH)	31	60.92	3.98	1.53	0.01	0.16	6.56
SRC343	Auton NE	196895	7687858	50	180	-60		30	42	12	60.38	4.71	2.00	0.03	0.18	6.07
							Low grade	47	50 (EOH)	3	56.17	13.37	0.60	0.00	0.17	5.12
SRC344	Auton NE	196917	7687895	50	360	-60	Low grade	1	6	6	55.22	7.33	5.11	0.03	0.11	7.65
							Low grade	9	15	6	56.67	7.41	4.30	0.02	0.08	6.20
							and	17	50 (EOH)	33	63.22	4.22	1.35	0.06	0.14	3.43
SRC345	Auton NE	196929	7687869	60	180	-60		1	6	6	56.44	6.78	3.30	0.05	0.14	8.34
							and	10	60 (EOH)	50	61.71	3.54	0.79	0.01	0.20	6.76
							Including	48	60 (EOH)	12	65.54	2.23	0.39	0.00	0.15	3.18
SRC346	Auton NE	196943	7687875	60	180	-60		9	56	47	60.10	6.73	0.45	0.00	0.19	6.34
SRC347	Auton	196725	7687901	25	180	-60	Low grade	0	8	8	55.51	7.26	4.48	0.02	0.09	8.23
SRC348	Auton	196725	7687881	25	180	-60	Low grade	0	11	11	57.07	7.33	3.18	0.03	0.11	7.19
SRC349	Auton	196702	7687823	31	180	-60		0	19	19	62.86	7.87	0.73	0.01	0.04	1.11
SRC350	Auton	196672	7687824	25	180	-60	Low grade	2	10	8	52.14	22.86	1.30	0.00	0.03	1.11
								23	25 (EOH)	2	63.25	8.69	0.23	0.00	0.04	0.41
SRC351	Auton	196850	7687792	97	135	-60		21	78	57	58.60	13.55	1.25	0.00	0.06	1.10
							Including	30	44	14	63.30	6.66	1.07	0.00	0.08	1.47
							Including	66	78	12	63.47	7.04	0.78	0.00	0.07	1.12
SRC352	Dalek	197393	7687669	139	100	-60		103	106	3	57.40	17.50	0.17	0.00	0.02	0.11
							and	110	122	12	60.91	12.59	0.16	0.00	0.04	0.18
SRC353	Dalek	197441	7687625	109	60	-70	No significant Result									
SRC354	Dalek	197502	7687664	60	180	-60		11	29	18	63.35	8.03	0.43	0.00	0.06	0.58
SRC355	Dalek	197437	7687710	133	130	-60		72	114	42	61.15	11.21	0.46	0.00	0.11	0.46
SRC387	Auton NE	196878	7687943	109	180	-60	Awaiting assays									
SRC388	Auton NE	196875	7687913	100	180	-60	Awaiting assays									
SRC389	Auton NE	196903	7687938	100	180	-60	Awaiting assays									
SRC390	Auton NE	196925	7687933	79	180	-60	Awaiting assays									
SRC391	Auton NE	196948	7687831	100	360	-60	Awaiting assays									
SRC392	Auton NE	196926	7687829	97	360	-60	Awaiting assays									
SRC393	Auton NE	196976	7687831	85	360	-60	Awaiting assays									
SRC394	Auton NE	196896	7687883	115	180	-60	Awaiting assays									
SRC395	Auton NE	196877	7687871	109	180	-60	Awaiting assays									
SRC396	Auton NE	196902	7687807	100	315	-60	Awaiting assays									
SRC397	Auton NE	196872	7687801	79	135	-60	Awaiting assays									
SRC398	Auton NE	196925	7687798	79	360	-60	Awaiting assays									
SRC399	Auton	196822	7687706	115	360	-60	Awaiting assays									
SRC400	Auton	196850	7687722	85	360	-60	Awaiting assays									
SRC401	Auton	196774	7687800	85	180	-60	Awaiting assays									
SRC402	Auton	196651	7687781	100	180	-60	Awaiting assays									
SRC403	Auton	196702	7687742	80	360	-60	Awaiting assays									
SRC404	Auton NE	196902	7687941	80	360	-60	Awaiting assays									
SRC405	Auton NE	196869	7687918	79	270	-70	Awaiting assays									
SRC406	Gallifrey	196260	7687838	50	360	-90	Awaiting assays									
SRC407	Gallifrey	196220	7687840	50	360	-90	Awaiting assays									
SRC408	Gallifrey	196179	7687840	50	360	-90	Awaiting assays									
SRC409	Gallifrey	196348	7687750	49	135	-60	Awaiting assays									
SRC410	Gallifrey	196405	7687759	80	315	-60	Awaiting assays									
SRC411	Gallifrey	196417	7687794	80	315	-60	Awaiting assays									
SRC412	Gallifrey	196344	7687685	13	315	-60	Awaiting assays									
SRC413	Gallifrey	196348	7687753	61	315	-60	Awaiting assays									

Notes:

1. Co-ordinate Datum is GDA94 Zone 51
2. Samples assayed using lithium metaborate fusion and XRF at ALSChemex in Perth
3. Intervals allow 2m internal dilution
5. SRC, SRCD & SRD prefixes denote RC, RC with diamond tail and diamond drill holes respectively